

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Balance Sheet As of 10/31/2004

	As of <u>10-31-04</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 171,648	\$ 169,756
INTERNATIONAL EQUITIES	68,958	66,707
DOMESTIC FIXED INCOME	401,061	391,321
INVESTED CASH (NOTE 1)	<u>33,031</u>	<u>32,927</u>
TOTAL INVESTMENTS	674,698	660,711
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>522</u>	<u>454</u>
TOTAL ASSETS	<u>\$ 675,220</u>	<u>\$ 661,165</u>
LIABILITIES:		
ACCOUNTS PAYABLE	681	678
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	660,487	607,608
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>14,052</u>	<u>52,879</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>674,539</u>	<u>660,487</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 675,220</u>	<u>\$ 661,165</u>

# CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 10/31/2004

	Month Ended <u>10-31-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 1,854	\$ 7,566
SECURITIES LENDING INCOME	216	717
	<u>2,070</u>	<u>8,283</u>
 GAIN ON SALE OF INVESTMENTS	 4,301	 18,998
LOSS ON SALE OF INVESTMENTS	<u>4,205</u>	<u>17,101</u>
 NET GAINS (LOSSES) INVESTMENTS	 96	 1,897
 INVESTMENT EXPENSES	 4	 684
SECURITIES LENDING EXPENSES	<u>195</u>	<u>627</u>
 NET INVESTMENT INCOME	 1,967	 8,869
 NET APPREC (DEPREC) MARKET VALUE	 5,221	 5,156
MISCELLANEOUS INCOME/(EXPENSE)	<u>18</u>	<u>27</u>
 TOTAL INVESTMENT INCOME	 <u>7,206</u>	 <u>14,052</u>
 NET INCREASE (DECREASE)	 <u>\$ 7,206</u>	 <u>\$ 14,052</u>

**CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT**  
**Notes To Financial Statements**  
**October 31, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.